



## NOTICE

<b>Notice No.</b>	20260511-27
<b>Notice Date</b>	11 May 2026
<b>Category</b>	Trading
<b>Segment</b>	Equity
<b>Department</b>	Listing Business Relationship
<b>Subject</b>	Opening of Offer to Buy – Acquisition Window (Takeover) of AVI PRODUCTS INDIA LIMITED
<b>Attachments</b>	<a href="#">Letter of Offer</a>

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by **PPMS Real Estates LLP (“Acquirer”)** (Hereinafter referred to as **“Acquirer”**) to the Public Shareholders of **AVI PRODUCTS INDIA LIMITED (“TARGET COMPANY”)** at a price of **Rs. 33.00/- per share (Rupees Thirty Three Only) per equity share (“Offer Price”)** payable in cash to acquire up to **8,59,769 (Eight Lakhs Fifty Nine Thousand Seven Hundred and Sixty Nine) Fully Paid Up Equity Shares of face value of Rs.10.00/-each (“Offer Shares”)** representing 26% of the Voting Share Capital of the Target Company, pursuant to and in compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and amendments thereto (**“SEBI (SAST) Regulations, 2011”**).

This Offer is being made by the Acquirers pursuant to Regulations 3(1) and 4 of SEBI (SAST) Regulations 2011. **This open offer is from Wednesday, May 13, 2026, to Tuesday, May 26, 2026.**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – [www.bseindia.com](http://www.bseindia.com).

Mangesh Tayde

Vice President

Listing Business Relationship

May 11, 2026